

Public Document Pack

10. Local Retention of Business Rates Growth

The Council delegated the final decision on whether or not to remain in the Greater Birmingham and Solihull area for business rate pooling. The report on the outcome of this delegation is attached.

Redditch Borough Council

**Record of a Council/Committee/Cabinet Decision delegated to be made
by an Officer**

**This includes a record of an Executive Decision made by an officer
under Regulation 13, Part 4 of the Local Authorities (Executive
Arrangements) (Meetings and Access to Information) (England)
Regulations 2012**

Item decided Local Retention of Business Rates Growth	
Officer who has taken the decision	Chief Executive and Section 151 Officer
Date of the decision	16 th January 2013
Reason for the decision	Delegated decision Decision delegated to enable assessment of the financial settlement and impact of any changes in respect of pooling opportunities. The forecast of retained business rates better than expected and anticipate it may provide additional financial support during the next year. The % levied by Central Government has reduced from 83p to 50p in the pound, which means the Council will keep more of its growth and pay less into the pool, which again is a better financial position.
Date and source of Delegated Decision (if appropriate)	Council, 12 th September 2012 Minute no.56
Council/Cabinet member consulted – if applicable	Councillors Bill Hartnett and Carole Gandy, Group leaders
Any interest declared by the Consultee - a note of dispensation granted by the Head of Paid Service is attached	None
Any interest declared by the Officer – a note of dispensation granted by the Head of Paid Service is attached	None

